

For Immediate Release:

VERGE INVESTS IN PATCHWORK SYSTEMS, LLC.

Producer of Patch Suite for Oracle Applications Plans Expansion in Market

ALBUQUERQUE, New, Mexico—August 3, 2005: The Verge fund announced today that it has closed an investment in PatchWork Systems, LLC., of Albuquerque. Verge's commitment to PatchWork Systems, consistent with Verge fund philosophy, includes both \$600,000 in funds as well as a significant commitment in expertise. Verge partner Bill Bice will play an active role in PatchWork Systems' management and will help guide the company through its imminent evolution resulting from the transaction.

Founded by Donna S. Campbell, a long-time Sandia National Laboratory employee and Oracle Applications expert, PatchWork Systems' Patch Administration Tool (PAT) reduces the risks and costs associated with maintaining Oracle Applications 11i. PAT is a valuable tool for configuration management, risk mitigation, and enhancing staff productivity for maintaining Oracle Applications 11i.

"Donna has created a great product that solves a very real problem. Her innovation and hard work, coupled with Verge's experience in building a strong, growth-focused team exemplify Verge's ideal deal structure," said Bill Bice. "We've put a plan and a team together to create a company around the product and bring it to market."

"PatchWork Systems is a terrific fit for Verge. The active participation of Verge Partner Bill Bice in the management of the company provides an opportunity for Verge to add expertise and experience as well as dollars to help PatchWork grow," said Verge Fund General Partner, Tom Stephenson.

Pre-seed funding focus differentiates Verge from many venture capital firms less inclined to participate in the foundation planning and growth of companies. Verge favors a hands-on strategy with its investments, a strategy which helps characterize it as a deal-creation venture fund. Long-term portfolio growth remains Verge's ultimate objective, and early participation with business plan development and market strategy play a key role in positioning young companies for healthy growth.

About Verge

Verge is a seed and pre-seed venture capital fund, investing in promising technology opportunities in New Mexico. With over 80 years experience in New Mexico as investors and operators, the six Verge partners work closely with entrepreneurs and technologists to develop promising opportunities in successful commercial ventures. Focusing on technology investments in New Mexico, Verge invests at the earliest stages of a company's development, typically placing \$100,000-\$500,000 in first round investments.
www.vergefunder.com

About Patchwork Systems, LLC

PatchWork Systems specializes in producing products that simplify the impact of patching Oracle Applications. Its premier product, PAT, born at Sandia National Laboratories, has now grown into a commercial-quality product and fills a gap within the patch retrieval, analysis and deployment tool arena. PAT provides environment-specific impact analysis while reducing the manpower and time required with large-scale, mission critical Oracle Apps patching. www.patchworksystems.com

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